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Crossroads Systems Announces the First Cloud Tape

StrongBox 3.0 Brings the First-Ever Combination of File and Object Storage to LTFS

AUSTIN, Texas, March 31, 2015 /PRNewswire/ -- Crossroads Systems, Inc. (NASDAQ: CRDS) today announced a major breakthrough in data storage technology. The new StrongBox 3.0, Crossroads' latest network-attached storage (NAS) for unstructured data, now offers the world's first and only solution that provides both file and object storage with LTFS tape. The new solution, available to new and existing customers in April, continues Crossroads' commitment to deliver the industry's most cost-effective and scalable storage.



Exploding data growth continues to put pressure on businesses to find scalable, low-cost storage, and many businesses have turned to object storage to help solve the problem. But today's object storage is generally disk based and can become prohibitively expensive as capacity requirements increase or as needs expand for secure off-site copies or multi-site protection.

StrongBox now provides a streamlined solution for file and object storage that delivers performance to meet application workflow, capacity optimization and budget requirements. By fusing LTFS tape technology for cost-effective, scalable storage with SSD/HDD for performance, all data is accessible, protected and stored at the lowest possible cost per gigabyte.

StrongBox 3.0 creates the first cloud tape by combining a standard object-based S3 interface with an underlying RESTful API that allows cloud applications to easily interface with StrongBox without requiring special calls or APIs. StrongBox 3.0 allows cloud storage users to control their data costs and maintain chain of custody while supporting on-premise, off-premise and hybrid cloud storage models. StrongBox can be used with existing storage or as a stand-alone storage solution. All data is easily accessible by CIFS/NFS or S3.

"StrongBox 3.0 is a true first for storage, providing file and object storage in one easy-to-use solution with the right performance to meet application requirements and the economics to stay on budget," said David Cerf, executive vice president of strategy and business development at Crossroads Systems. "We are pleased to provide a simple way for companies to control costs and ensure data availability both now and in the future."

See the cloud tape solution in the FUJIFILM Recording Media U.S.A. Dternity booth SL 7613 at the National Association of Broadcasters (NAB) Show April 13-16, in Las Vegas.

For more information on the latest StrongBox NAS platforms, visit www.crossroads.com/strongbox.

About Crossroads Systems

Crossroads Systems, Inc. (NASDAQ: CRDS) is a global provider of data storage solutions. Through the innovative use of new technologies, Crossroads delivers customer-driven solutions that enable proactive data security, advanced data archiving, optimized performance and significant cost-savings. Founded in 1996 and headquartered in Austin, TX, Crossroads has been awarded more than 100 patents and has been honored with numerous industry awards for data archiving, storage and protection. Visit www.crossroads.com.

Important Cautions Regarding Forward-Looking Statements

This press release includes forward-looking statements that relate to the business and expected future events or future performance of Crossroads Systems, Inc. and involve known and unknown risks, uncertainties and other factors that may cause its actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Words such as, but not limited to, "believe," "expect," "anticipate," "estimate," "intend," "plan," "targets," "likely," "will," "would," "could," and similar expressions or phrases identify forward-looking statements. Forward-looking statements include, but are not limited to, statements about Crossroads Systems' ability to implement its business strategy, including the transition from a hardware storage company to a software solutions and services provider, its ability to expand its distribution channels, its ability to maintain or broaden relationships with existing distribution channels and strategic alliances and develop new industry

relationships, the performance of third parties in its distribution channels and of its strategic alliances, the potential market for our data storage products, changes in the fair value of its derivative instruments and its ability to achieve or maintain profitability. The future performance of Crossroads Systems may be adversely affected by the following risks and uncertainties: uncertainties relating to product development and commercialization, uncertain market acceptance of Crossroads Systems products, including StrongBox, intense competition in the data protection and storage markets, variations in quarterly results and a consequence of unpredictable sales cycles and other factors, the ability to obtain, maintain or protect patent and other proprietary intellectual property rights, developments in litigation to which we may be a party, technological change in the industry, future capital requirements, regulatory actions or delays and other factors that may cause actual results to be materially different from those described or anticipated by these forward-looking statements. For a more detailed discussion of these factors and risks, investors should review Crossroads Systems' reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, which can be accessed through the SEC's website or by clicking "SEC Filings" on the company's Investor Relations website at <http://investors.crossroads.com>. Forward-looking statements in this press release are based on management's beliefs and opinions at the time the statements are made. Crossroads Systems undertakes no duty to update this information to reflect future events, information or circumstances.

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